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Asia Resources Holdings Limited **亞洲資源控股有限公司***

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

UPDATE ON THE PHARMACEUTICAL BUSINESS AND ARBITRATION CLAIMS IN RESPECT OF LABOUR DISPUTES

This announcement is made by the Asia Resources Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rules 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to provide an update on the Group’s pharmaceutical business and recent arbitration claims.

PHARMACEUTICAL BUSINESS UPDATE

Reference is made to the announcements of the Company on 27 June 2014, 10 July 2014, 10 October 2014 and 13 February 2015 which provided an update on the development of the Group’s pharmaceutical business. Siping Ju Neng Medicine Industry Co., Ltd* (四平巨能藥業有限公司) (“**Siping Ju Neng**”) is the operating subsidiary of the Company for the manufacturing and sales of pharmaceutical products. Due to significant drop in market price of intravenous fluids and increase in production costs, the Board notes that the pharmaceutical business operation is expected to record a further loss despite suspension of operation of the production plant in Siping, the PRC from June 2014 to October 2014 and from February 2015 till now. The Company will continue to look for opportunity to dispose of the pharmaceutical operation so as to put the business focus on the property sector.

* *For identification purposes only*

ARBITRATION CLAIMS

On 25 February 2015, over 150 employees of Siping Ju Neng filed two claims against Siping Ju Neng in the Arbitration Court of the Siping City Labour Human Resources Disputes Arbitration Commission* (四平市勞動人事爭議仲裁委員會) respectively (the “**Arbitration Claims**”) for wages and benefit compensation in the sum totaling approximately RMB26.4 million. As the date of this announcement, the outcome of the Arbitration Claims is uncertain.

The Company will further update the shareholders of the Company and its potential investors as and when appropriate.

Shareholders of the Company and investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Asia Resources Holdings Limited
Huang Yilin
Chairman

Hong Kong, 25 March 2015

* *The English translations of the Chinese names or words in this announcement, where indicated, are included for identification purpose only, and should not be regarded as official English translation of such Chinese names or words.*

As at the date of this announcement, the Board consists of four executive Directors, Mr. Huang Yilin, Mr. Lin Chengdong, Mr. Chan Shi Yin, Keith and Mr. Mo Tsz Yuk; and three independent non-executive Directors, Mr. Zhang Xianlin, Mr. Kwok Hong Yee, Jesse and Mr. Ho Chun Kit, Gregory.