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Asia Resources Holdings Limited **亞洲資源控股有限公司***

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Yeung Yiu Bong, Anthony has been appointed executive Director with effect from 16 October 2012.

The board of directors (the “**Board**”) of Asia Resources Holdings Limited (the “**Company**”) is pleased to announce that Mr. Yeung Yiu Bong, Anthony (“**Mr. Yeung**”) has been appointed as an Executive Director of the Company with effect from 16 October 2012.

Mr. Yeung Yiu Bong Anthony (“**Mr. Yeung**”), aged 48, has studied and lived in the United Kingdom for 20 years, where he read Architecture in London and was awarded a Bachelor of Arts degree by the University of Westminster.

Mr. Yeung is a director and Responsible Officer of Hani Securities (H.K.) Limited, and is licensed by the Securities and Futures Commission under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to carry out regulated activities Types 1, 4 and 6. He is also a member of the Hong Kong Securities and Investment Institute.

He was appointed as the Indonesia Project Manager of the Company on 29 September 2010 to manage, supervise the iron sand project exploration, exploitation and sales. Subsequently on 25 April 2011, Mr. Yeung was appointed as the President Director of PT. Dampar Golden International, a subsidiary of the Company in Indonesia. As at the date hereof, he is also the President Director of the Company’s subsidiary, PT. Asia Resources Sejahtera.

* *For identification purposes only*

As at the date of this announcement, and within the meaning of Part XV of the SFO, Mr. Yeung has corporate interest in 21,000,000 shares of the Company, which are held by Fieldton Holdings Limited (of which Mr. Yeung is the sole director and ultimate sole shareholder), and personal interest in 10,000,000 underlying shares of the Company attached to the share options granted by the Company. Save as disclosed above, Mr. Yeung does not have any other interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Yeung has not held any other directorships in any public listed companies in the last three years and does not have any other major appointment or professional qualifications. Mr. Yeung is not connected with any directors, senior management or substantial or controlling shareholders of the Company.

A letter of appointment has been entered into between the Company and Mr. Yeung in respect of his appointment as an Executive Director commencing on 16 October 2012. Mr. Yeung is not appointed for a specific term except that he is subject to retirement and re-election in accordance with the provision of the Company's bye-laws. Mr. Yeung will hold office until the next general meeting of the Company and will be eligible for re-election at such general meeting in accordance with the bye-laws of the Company. He will be entitled to a monthly director's fee of HK\$30,000 which is recommended by the Remuneration Committee and determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed above, there is no information to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Yeung.

The Board would like to take this opportunity to welcome Mr. Yeung to join the Board.

By Order of the Board
Asia Resources Holdings Limited
Chim Kim Lun, Ricky
Chairman

Hong Kong, 16 October 2012

As at the date of this announcement, the Board consists of three executive directors, Mr. Chim Kim Lun, Ricky, Mr. Cheung Kai Kwong and Mr. Yeung Yiu Bong, Anthony; one non-executive director, Mr. Tong Leung Sang; and three independent non-executive directors, Mr. Zhang Xianlin, Mr. Lum Pak Sum and Mr. Kwok Hong Yee, Jesse.