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Asia Resources Holdings Limited

亞洲資源控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

ANNOUNCEMENT

This announcement is made by Asia Resources Holdings Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 14 December 2007 in relation to the disposal of 30% of the entire issued share capital of Skyyield Holdings Limited by Bestime Systems Limited (the “**1st Plaintiff**”), a wholly owned subsidiary of the Company, to Zhou Yu Kang (the “**1st Defendant**”) for the consideration of HK\$180,000,000 pursuant to the sale and purchase agreement dated 12 December 2007 (the “**Agreement**”). As at the date of this announcement, the 1st Defendant remains failed to pay an outstanding balance in the amount (the “**Outstanding Amount**”) of HK\$63,999,751.00 to the 1st Plaintiff.

The board (the “**Board**”) of directors of the Company wishes to announce that a writ of summons (the “**Writ**”) has been issued at the High Court of Hong Kong Special Administrative Region on 16 April 2012 by the 1st Plaintiff and the Company as the second plaintiff, against the 1st Defendant and China Culture & Tourism Investments Limited as the second defendant (the “**2nd Defendant**”).

The 1st Plaintiff claims against the 1st Defendant for the Outstanding Amount pursuant to the terms and conditions of the Agreement. The Company claims against the 2nd Defendant for a dishonored cheque in the amount of HK\$35,000,000 being part payment of the Outstanding Amount issued by the 2nd Defendant on behalf of the 1st Defendant, made payable to the Company at the direction of the 1st Plaintiff.

* *For identification purposes only*

The Company will make further announcement, if necessary, in a timely manner for any substantial progress of the litigation in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Asia Resources Holdings Limited
Chim Kim Lun, Ricky
Chairman

Hong Kong, 18 April 2012

As at the date of this announcement, the Board consists of three executive directors, Mr. Chim Kim Lun, Ricky, Mr. Chan Sung Wai and Mr. Wong King Lam, Joseph; one non-executive director, Mr. Tong Leung Sang; and three independent non-executive directors, Mr. Zhang Xianlin, Mr. Lum Pak Sum and Mr. Kwok Hong Yee, Jesse.