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Asia Resources Holdings Limited **亞洲資源控股有限公司***

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

EXTENSION OF TIME FOR REORGANISATION OF THE TARGET GROUP UNDER THE LETTER OF INTENT

Reference is made to the announcement of the Company dated 22 August 2011 in relation to, among other matters, the Possible Acquisition.

The Board announces that on 31 October 2011, the Vendor and the Purchaser entered into the Supplemental Agreement, pursuant to which the parties thereto have agreed to extend the time for completion of the Reorganisation from 31 October 2011 to 31 December 2011 (or such other date as agreed between the parties to the Supplemental Agreement). Save for the above, all other terms and conditions of Letter of Intent remain unchanged.

Shareholders and investors are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Possible Acquisition will be made by the Company in the event any Formal Agreement has been signed.

This announcement is made by the Company on a voluntary basis to keep the Shareholders informed about the updated business development of the Company.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 22 August 2011 in relation to, among other matters, the Possible Acquisition. Terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

* *For identification purposes only*

The Board announces that as additional time is required for the Target Group to complete the Reorganisation under the Letter of Intent, on 31 October 2011, the Vendor and the Purchaser entered into a supplemental agreement (the “**Supplemental Agreement**”), pursuant to which the parties thereto have agreed to extend the time for the completion of Reorganisation of the Target Group from 31 October 2011 to 31 December 2011 (or such other date as agreed between the parties to the Supplemental Agreement). Save for the above, all other terms and conditions of Letter of Intent remain unchanged.

Shareholders and investors are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Possible Acquisition will be made by the Company in the event any Formal Agreement has been signed.

By order of the Board
Asia Resources Holdings Limited
Chim Kim Lun, Ricky
Chairman

Hong Kong, 31 October 2011

As at the date of this announcement, the Board consists of three executive Directors, Mr. Chim Kim Lun, Ricky, Mr. Chan Sung Wai and Mr. Wong King Lam, Joseph; one non-executive Director, Mr. Tong Leung Sang; and two independent non-executive Directors, Mr. Zhang Xianlin and Mr. Lum Pak Sum.