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ASIA RESOURCES HOLDINGS LIMITED

亞洲資源控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 899)

FURTHER DELAY IN DESPATCH OF THE CIRCULAR AND EXTENSION OF LONG STOP DATE IN RELATION TO THE VERY SUBSTANTIAL ACQUISITION INVOLVING THE ISSUE OF CONSIDERATION SHARES AND CONVERTIBLE NOTE

An application has been made to the Stock Exchange by the Company for a waiver from strict compliance with Rules 14.38A and 14.48 of the Listing Rules by further extending the despatch date of the circular to on or before 31 May 2010.

On 31 March 2010, the Company, the Vendor and the Guarantor agreed to extend the Long Stop Date to 30 June 2010 or such other date as the Company and the Vendor may agree to allow time for the parties to procure fulfillment of the conditions under the Acquisition Agreement.

FURTHER DELAY IN DESPATCH OF THE CIRCULAR

Reference is made to the announcement dated 13 January 2010 issued by the Company (the “**Announcement**”) in relation to the acquisition of the entire equity interest in Speed Up Worldwide Limited from the Vendor for a total consideration of HK\$700,000,000, which constitutes a very substantial acquisition of the Company pursuant to the Listing Rules, and the announcement dated 3 February 2010 issued by the Company in relation to delay in despatch of the circular to on or before 31 March 2010 (the “**Second Announcement**”). Terms used in this announcement shall have the same meanings as defined in the Announcement, unless the context requires otherwise.

Pursuant to Rules 14.38A and 14.48 of the Listing Rules, the Company is required to despatch a circular in respect of the Acquisition to the Shareholders within 21 days after publication of the Announcement, that is, on or before 3 February 2010. As disclosed in the Second Announcement, the Company had applied to the Stock Exchange and the Stock Exchange has granted a waiver to extend the date of despatch of the circular to on or before 31 March 2010.

As additional time is required for the Company to finalise the contents of the circular, including preparation of a valuation report on Shenghua and the pro-forma financial

statement on the Enlarged Group, an application has been made to the Stock Exchange by the Company for a waiver from strict compliance with Rules 14.38A and 14.48 of the Listing Rules by further extending the despatch date of the circular to on or before 31 May 2010.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcement, Completion is conditional upon satisfaction or waiver of certain conditions as stated in the section headed “Conditions precedent” in the Announcement before 31 March 2010 (the “**Long Stop Date**”) or such later date as may be agreed between the Company and the Vendor.

As additional time is required for the satisfaction of certain conditions precedent under the Acquisition Agreement, on 31 March 2010, the Company, the Vendor and the Guarantor agreed to extend the Long Stop Date to 30 June 2010 or such other date as the Company and the Vendor may agree to allow time for the parties to procure fulfillment of the conditions under the Acquisition Agreement.

Save for the above, all other terms and conditions of the Acquisition Agreement shall remain unchanged and continue in full force and effect.

As Completion is subject to various conditions as stated in the section headed “Conditions precedent” in the Announcement, the Acquisition may or may not proceed. Investors should exercise caution when dealing in the Shares.

By Order of the Board
Asia Resources Holdings Limited
Chim Kim Lun, Ricky
Chairman

Hong Kong, 31 March 2010

As at the date of this announcement, the executive directors of the Company are Mr. Chim Kim Lun, Ricky, Mr. Chan Hou Kong, Mr. Chan Sung Wai, Mr. Danny Sun, Ms. Lee Yang and Mr. Wong King Lam, Joseph, and the independent non-executive directors are Mr. Yiu Fai Ming, Mr. Zhang Xianlin and Mr. Tse Yuk Kong.

** For identification purposes only*