

ASIA RESOURCES HOLDINGS LIMITED

亞洲資源控股有限公司*

(incorporated in the Bermuda with limited liability)
(Stock Code: 899)

CHANGES OF CHAIRMAN AND EXECUTIVE DIRECTORS

The board of directors (the “Board”) of Asia Resources Holdings Limited (the “Company”) announces that Ms. Zhang Cheng has resigned as the chairman and an executive director of the Company with effect from 9 April 2008 due to other business engagement which requires more of her dedication.

Ms. Zhang Cheng has confirmed that she has no disagreement with the Board and that there is no matter relating to her resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Ms. Zhang Cheng for her valuable contribution to the Company during her term of service.

The Board also announces that Mr. Zhou Yu Kang (“Mr. Zhou”) has been appointed as the chairman and an executive director of the Company with effect from 9 April 2008.

Mr. Zhou, aged 76, currently is the President of Zhejiang Binjiang Construction Co., Ltd., Zhejiang Concentrating-power Holdings Co., Ltd. and the vice-president of Zhejiang Charity Federation (浙江省慈善總會). He was an assistant of the Dean and an associate research fellow of The China Academy of Art (former The Zhejiang Academy of Fine Arts). He is also a director and the controlling shareholder of Skyyield Holdings Limited, which is the target company of the major transaction of the Company announced on 14 December 2007. He has an extensive experience in the property development, construction and investment in the PRC. Mr. Zhou has not held any directorship in any listed companies in Hong Kong during the past three years and has not previously held any position with the Company or its subsidiaries.

Mr. Zhou is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no service contract entered into between the Company and Mr. Zhou and his appointment is not appointed for a specific term. Mr. Zhou is subject to retirement and re-election in accordance with the provision of the bye-laws of the Company. Subject to review by the Board from time to time, the annual salary of Mr. Zhou is HK\$10,000 and he is entitled to a discretionary bonus, both are determined by the Board and the remuneration committee with reference to remuneration benchmark in the industry and the prevailing market rate.

Save as disclosed above, there is no information to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of The Stock Exchange of Hong Kong Limited nor there are any other matters that need to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Zhou.

The Board would like to express its warmest welcome to Mr. Zhou for joining the Company.

By Order of the Board
Lin Dong
Director

Hong Kong, 9 April 2008

As at the date of this announcement, after taking into account that the resignation and appointment of directors mentioned above, the executive directors of the Company are Mr. Zhou Yu Kang, Mr. Lin Dong, Mr. Feng Xiang Cai, Mr. Yang Jianxin and the independent non-executive directors are Mr. Ngai Sau Chung Howard, Mr. Jiang Guoan, Mr. Lin Ye and Mr. Zhang xiufu.

* For identification purpose only